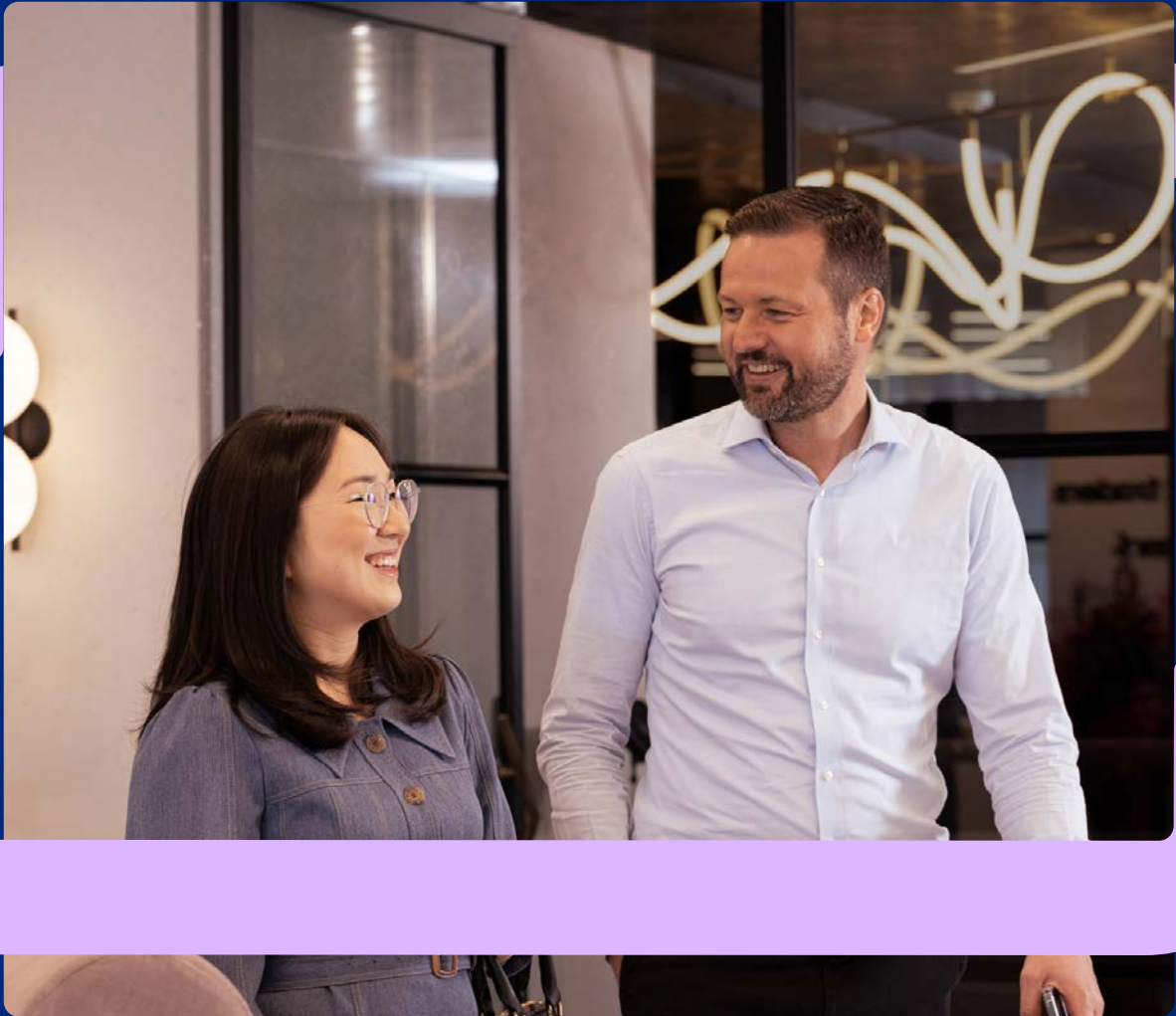


# Delaying tax payments with Tax Traders

Get up to 22 months' breathing room, without having to worry about Inland Revenue interest and late payment penalties.



Garam and Chris

# Short on cash? Want to reinvest in your business?

You can use Tax Traders to delay an upcoming provisional tax payment to a future date of your choosing, at a cost-effective interest rate. This enables you to:



Match provisional tax payments to your business cash flow.



Reduce your interest cost and eliminate late payment penalties.



Keep headroom in your existing lending facilities.

## How delaying tax payments works

On each provisional tax date, Tax Traders pays tax into its Inland Revenue account. These payments are date-stamped when they are paid.

Tax will be applied by Tax Traders against your liability at Inland Revenue whenever you pay your arrangement. Tax Traders provides two payment options for you to choose from.

### Option 01: Interest upfront

This is like fixing a mortgage. Paying Tax Traders' interest upfront provides certainty and cost savings, especially for longer arrangements. The trade-off: if your tax needs change or you pay early, you won't get a refund on the interest already paid.

1

You pay Tax Traders the interest amount ahead of your upcoming provisional tax date.

2

You pay your tax to Tax Traders at the agreed future date.

3

IR confirms tax payment.

The interest amount is based on the tax amount you need and the date in the future you would like to pay.

Tax Traders arranges for the date-stamped tax amount to be transferred to your Inland Revenue account.

Inland Revenue treats your tax as paid on time once the transfer is processed, removing any interest and penalties showing on your account.

### Option 02: Single payment (tax plus interest)

This is like floating a mortgage. It suits those who want flexibility, allowing changes to the payment date or tax amount. The trade-off: interest adjusts with changes and is slightly higher than the upfront option. Ideal if you value adaptability over fixed costs.

1

You pay the tax amount owed, plus our interest cost to Tax Traders.

2

Tax Traders arranges for the date-stamped tax amount you need to be transferred to your Inland Revenue account.

3

Inland Revenue recognises it as if you have paid on time once it processes this transfer, removing interest and late payment penalties showing on your account.

## Approved by Inland Revenue

Tax Traders is approved by Inland Revenue, using the legislative tax pooling framework that has been operating in New Zealand for more than 20 years. Since 2012, Tax Traders has been helping accountants and their clients ease the burden of provisional tax payments.

Talk to your accountant to find out more about paying tax with Tax Traders.